

## FOREIGN TRADE OF FIFTEEN COUNTRIES, 1938

NOTE.—Asterisks indicate that Trade has presumably ceased owing to hostilities.

(Millions of Canadian Dollars)

Importing Country	Exporting Country							
	Argentina	Australia	Belgium	British India	Canada	France	Germany	Italy
Argentina.....	-	0.0	24.0*	20.4	6.2	20.1*	47.2*	25.7*
Australia.....	0.3	-	4.5*	12.1	31.7	3.8*	16.4*	3.3*
Belgium.....	160.4*	110.6*	-	101.8*	52.8*	564.9	441.6	36.2
British India.....	0.0	0.8	1.1*	-	0.3	0.5*	4.7*	1.0*
Canada.....	2.1	9.0	6.2*	8.2	-	6.1*	9.9*	2.6*
France.....	27.1*	43.7*	91.3	36.8*	17.9*	-	95.2	16.6
Germany.....	87.2*	21.8*	78.4	65.8*	29.5*	58.2	-	99.8
Italy.....	14.3*	11.3*	9.0	14.2*	2.2*	13.1	157.7	-
Japan.....	6.9*	23.7*	4.3*	52.4*	26.0*	4.0*	48.9*	1.7*
Netherlands.....	35.4*	1.3*	89.7	14.9*	12.5*	35.9	166.4	7.2
New Zealand.....	0.1	28.4	2.1*	2.2	19.2	0.9*	4.4*	0.6*
Sweden.....	9.8	1.4	18.9	2.5	1.1	15.5	123.3	7.7
Union of South Africa.....	1.9	4.0	16.1*	7.6	16.9	5.3*	38.1*	5.6*
United Kingdom..	189.3	354.5	91.4*	245.8	386.4	116.0*	148.5*	35.4*
United States.....	41.2	9.0	42.2*	59.3	261.4	54.3*	65.4*	41.2*
	Japan	Netherlands	New Zealand	Sweden	Union of S. Africa	United Kingdom	United States	Total Imports
Argentina.....	15.1*	8.9*	0.2	6.4	0.0	85.3	82.1	465.3
Australia.....	25.0*	2.6*	7.8	6.1	1.1	182.0	69.9	438.6
Belgium.....	17.3*	353.2	1.4*	78.0	35.8*	311.9*	434.8*	3,936.1
British India.....	5.7*	0.5*	0.1	3.4	0.1	17.7	4.2	56.5
Canada.....	4.6*	3.8*	4.6	2.1	2.0	119.3	424.8	677.5
France.....	10.6*	34.3	4.0*	18.8	11.9*	93.6*	151.3*	1,328.9
Germany.....	10.1*	80.0	3.5*	105.8	49.3*	114.3*	163.6*	2,200.9
Italy.....	1.6*	7.1	0.0*	9.6	5.2*	37.2	69.6*	588.5
Japan.....	-	1.1*	2.3*	6.5*	2.9*	18.0*	261.8*	761.9
Netherlands.....	4.0*	-	0.6	16.5	1.9*	63.7*	84.8*	782.4
New Zealand.....	4.8*	1.1*	-	1.6	0.4	105.2	27.2	219.6
Sweden.....	3.2*	29.1	0.3	-	0.9	95.4	85.3	524.1
Union of South Africa.....	13.7*	7.3*	0.1	7.9	-	203.6	81.9	470.7
United Kingdom..	47.7*	144.1*	230.1	120.9	74.7	-	580.7	4,525.2
United States.....	127.7*	31.2*	5.7	45.2	16.1	118.6	-	1,971.8

## Subsection 2.—Canada's Place in the World Economy\*

Canada holds a particularly important place in the world economy, or at least in that section of the world economy that has been, or remains, organized on a basis of interdependent trade and financial relations and that operates as a functional whole. Although containing less than 1 p.c. of the world's population, Canada ranked fifth in total trade in 1939, being fourth in exports and eighth in imports. In fact, Canada ranks high in all the major activities that make up the balance of payments, per capita figures in all these transactions substantially exceeding those of the leading world economic powers such as United States, United Kingdom and Germany, although the per capita figures are higher in some smaller countries such as New Zealand, Denmark, Norway, Switzerland, etc.

\* This material, as it appears in more extended form at pp. 404-408 of the 1941 Year Book, has been summarized from Part I, c. 7, Book I, of the "Report of the Royal Commission on Dominion-Provincial Relations". Table 3 has been compiled in the Dominion Bureau of Statistics.